



August 4, 2022

PERA ID  
7016-00

Governing Body and Fire Chief  
Princeton Fire Department

[mmcpherson@princetonmn.org](mailto:mmcpherson@princetonmn.org); [pfrdchief1@princetonfiremn.com](mailto:pfrdchief1@princetonfiremn.com)

We received your request for an analysis to estimate the cost of increasing your organization's pension benefit level in the Statewide Volunteer Firefighter Plan administered by PERA. Using current information, we analyzed the cost of the pension benefit level(s) you requested. The results of our analysis, including the estimated required contribution, are shown below.

	\$ 5,100	\$ 5,200	\$ 5,300	\$ 5,400
A. Benefit Level (per year of service):				
B. Projected Present Assets 12/31/2022 [Attached]	2,204,942	2,204,942	2,204,942	2,204,942
C. Accrued Liability 12/31/2022 [Attached]	2,225,113	2,266,956	2,308,397	2,350,240
D. Surplus/ (Deficit) [B-C]	(20,171)	(62,014)	(103,455)	(145,298)
E. Funding Ratio at 12/31/2022 [B/C]	99%	97%	96%	94%
F. Accrued Liability 12/31/2023[Attached]	2,418,628	2,464,208	2,509,377	2,554,957
G. Annual Financial Requirement: Increase in Liability [F -C]	193,514	197,252	200,980	204,717
H. Annual Financial Requirement: PERA Fees [\$30/member]	1,200	1,200	1,200	1,200
I. Annual Financial Requirement: 1/10th of Deficit/(Surplus) [D/10]	2,017	6,201	10,345	14,530
J. Annual Financial Requirement: Total [G+H+I] 12/31/2023	196,731	204,653	212,525	220,447
K. Reductions to Annual Financial Requirement:				
Projected 2023 Annual Fire State Aid [2022 Amount @1.035]	87,886	87,886	87,886	87,886
Projected 2023 Investment Earnings [6% on Projected Assets 12/31/2022]	132,297	132,297	132,297	132,297

L. Estimated Required Contribution [J-K]	None	None	None	\$ 264
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Please note that this report reflects **estimates**. The figures shown above on Line L are **estimates** of required contributions that would be due on December 31, 2023 and beyond at the applicable benefit level(s).

These estimates are based on the member information available at the time PERA prepared this analysis. Please review the member information and provide PERA with any corrections to this information. If applicable, we will prepare an updated cost analysis for your organization using the corrected member information provided.

If you have questions, please contact me at [gemma.miltich@mnpera.org](mailto:gemma.miltich@mnpera.org) or by phone at 651-201-2645.

Sincerely,

Gemma Miltich  
Accounting Officer, PERA

**PERA Volunteer Firefighter Retirement Plan Cost Analysis--Estimates Only**

**Name of Entity:** Princeton Fire Department  
**Calculation Date:** 08/04/2022  
**Benefit Increase Date:** 01/01/2023

<b>Input:</b>	
2021 Fire State Aid:	\$ 68,591
2021 Supplemental State Aid:	\$ 14,410
<b>Plan Assets: 8/04/2022</b>	\$ 2,067,844
Current YTD Paid Benefits	\$ -
Member Data	See Below
Number of Firefighters:	40
Benefit Level:	\$5,100

12/31/2022	Increase	12/31/2023
\$ 2,225,113	\$ 193,514	\$ 2,418,628

Name	Status (Active or Deferred)	Estimated Birthdate (mm/dd/yyyy)	Fire Dept. Entry Date (mm/dd/yyyy)	Separation Date (If Deferred)	Ben Level at Separation (If Deferred)	Through 12/31/2022		Through 12/31/2023		Normal Cost (Change in Liability)
						Years of Service	Accrued Liability	Years of Service	Accrued Liability	
AASEBY, SHAWN	Active		06/13/2019		\$ -	4	\$ 12,135	5	\$ 15,637	\$ 3,502
ARTMANN, DANIELLE M	Active		06/14/2018		\$ -	5	\$ 15,637	6	\$ 19,350	\$ 3,712
ARTMANN, JAMES R	Active		05/11/2006		\$ -	17	\$ 78,263	18	\$ 85,732	\$ 7,470
BAUMUNK, JASON C	Active		07/21/1998		\$ -	24	\$ 105,747	25	\$ 114,173	\$ 8,426
COOK, ADAM D	Active		09/09/2010		\$ -	12	\$ 35,106	13	\$ 39,294	\$ 4,187
ELLINGTON, MARK	Active		05/23/2017		\$ -	6	\$ 19,350	7	\$ 23,285	\$ 3,935
GEROLD, JOESPH M	Active		11/29/2005		\$ -	17	\$ 56,680	18	\$ 62,089	\$ 5,410
GEROLD, ROBERT J	Active		01/10/1996		\$ -	27	\$ 137,700	28	\$ 142,800	\$ 5,100
HEITSCHMIDT, CHAD A	Active		12/09/1997		\$ -	24	\$ 122,400	25	\$ 127,500	\$ 5,100
HILLER, DANIEL	Active		04/22/2015		\$ -	8	\$ 27,456	9	\$ 31,877	\$ 4,421
JACOBSON, WILLIAM C	Active		04/22/2015		\$ -	8	\$ 26,555	9	\$ 30,831	\$ 4,276
JENSEN, TIMOTHY J	Active		05/24/1999		\$ -	24	\$ 122,400	25	\$ 127,500	\$ 5,100
JULSON, AARON	Active		06/14/2018		\$ -	5	\$ 15,637	6	\$ 19,350	\$ 3,712
KIEL, JOE	Active		06/13/2019		\$ -	4	\$ 12,135	5	\$ 15,637	\$ 3,502
LANGFELD, JAMES B	Active		10/01/2002		\$ -	19	\$ 93,650	20	\$ 102,000	\$ 8,350
LARSEN, DOUGLAS B	Active		01/25/1994		\$ -	29	\$ 147,900	30	\$ 153,000	\$ 5,100
LAWRENCE, RONNIE D	Active		04/01/1995		\$ -	23	\$ 117,300	24	\$ 122,400	\$ 5,100
LEIDER, ERIC D	Active		11/04/1997		\$ -	25	\$ 118,617	26	\$ 127,896	\$ 9,279
MC CALL, OLIVIA	Active		06/14/2018		\$ -	5	\$ 10,925	6	\$ 13,518	\$ 2,593
MELLGREN, BRIAN A	Active		07/19/2011		\$ -	11	\$ 41,531	12	\$ 46,797	\$ 5,266
REEDY, JEREMIAH	Active		03/23/2021		\$ -	2	\$ 5,714	3	\$ 8,831	\$ 3,117
ROXBURY, JAY W	Active		07/21/1998		\$ -	24	\$ 94,873	25	\$ 102,432	\$ 7,559
RUD, GERALD D	Active		05/11/2006		\$ -	16	\$ 71,216	17	\$ 78,263	\$ 7,047
RYDEN, DANIEL	Active		03/23/2021		\$ -	2	\$ 5,714	3	\$ 8,831	\$ 3,117
SCHNEIDER, STEPHEN A	Active		09/12/2013		\$ -	9	\$ 31,877	10	\$ 36,564	\$ 4,687
SIGNORE, RYAN	Active		03/23/2021		\$ -	2	\$ 5,527	3	\$ 8,542	\$ 3,015
SJOQUIST, JOHN M	Active		05/11/2006		\$ -	17	\$ 78,263	18	\$ 85,732	\$ 7,470
STEWART, JAY A	Active		06/14/2018		\$ -	5	\$ 15,637	6	\$ 19,350	\$ 3,712
STOLTENBERG, DAN	Active		06/13/2019		\$ -	4	\$ 12,135	5	\$ 15,637	\$ 3,502
SUCKET, JUSTIN	Active		06/13/2019		\$ -	4	\$ 12,135	5	\$ 15,637	\$ 3,502
THOMPSON, TROY D	Active		11/29/2005		\$ -	17	\$ 78,263	18	\$ 85,732	\$ 7,470
VACCARI, JOSHUA D	Active		02/14/2003		\$ -	20	\$ 95,311	21	\$ 103,621	\$ 8,310
WEISS, ERIC	Active		03/23/2021		\$ -	2	\$ 4,958	3	\$ 7,663	\$ 2,705
WERNER, SHANE	Active		09/12/2013		\$ -	9	\$ 31,877	10	\$ 36,564	\$ 4,687
WILKE, CHRISTOPHER J	Active		08/13/1992		\$ -	30	\$ 153,000	31	\$ 158,100	\$ 5,100
WOOD, JAMIN W	Active		09/16/2003		\$ -	19	\$ 87,472	20	\$ 95,311	\$ 7,839
ZAHNER, COREY J	Active		04/22/2015		\$ -	7	\$ 23,285	8	\$ 27,456	\$ 4,171
GEROLD, WILLIAM D	Deferred		11/02/1999	04/02/2012	\$ 2,875	12	\$ 23,460	13	\$ 23,460	\$ -
KERFELD, JEFFREY M	Deferred		01/06/1998	08/06/2016	\$ 3,000	10	\$ 18,000	11	\$ 18,000	\$ -
PAGEL, JAMES M	Deferred		10/01/1988	05/23/2002	\$ 59,272	5%	\$ 59,272	1.05	\$ 62,236	\$ 2,964
							<u>\$ 2,225,113</u>		<u>\$ 2,418,628</u>	<u>\$ 193,514</u>

PERA Volunteer Firefighter Retirement Plan Cost Analysis--Estimates Only

Name of Entity: Princeton Fire Department  
 Calculation Date: 08/04/2022  
 Benefit Increase Date: 01/01/2023

Benefit Level: \$5,200						12/31/2022	Increase	12/31/2023		
						\$ 2,266,956	\$ 197,252	\$ 2,464,208		
Name	Status (Active or Deferred)	Estimated Birthdate (mm/dd/yyyy)	Fire Dept. Entry Date (mm/dd/yyyy)	Separation Date (If Deferred)	Ben Level at Separation (If Deferred)	Through 12/31/2022		Through 12/31/2023		Normal Cost (Change in Liability)
						Years of Service	Accrued Liability	Years of Service	Accrued Liability	
AASEBY, SHAWN	Active	06/13/2019	06/13/2019		\$ -	4	\$ 12,376	5	\$ 15,947	\$ 3,572
ARTMANN, DANIELLE M	Active	06/14/2018	06/14/2018		\$ -	5	\$ 15,947	6	\$ 19,733	\$ 3,786
ARTMANN, JAMES R	Active	05/11/2006	05/11/2006		\$ -	17	\$ 79,814	18	\$ 87,432	\$ 7,618
BAUMUNK, JASON C	Active	07/21/1998	07/21/1998		\$ -	24	\$ 107,831	25	\$ 116,422	\$ 8,592
COOK, ADAM D	Active	09/09/2010	09/09/2010		\$ -	12	\$ 35,798	13	\$ 40,068	\$ 4,270
ELLINGTON, MARK	Active	05/23/2017	05/23/2017		\$ -	6	\$ 19,733	7	\$ 23,746	\$ 4,013
GEROLD, JOESPH M	Active	11/29/2005	11/29/2005		\$ -	17	\$ 57,808	18	\$ 63,326	\$ 5,517
GEROLD, ROBERT J	Active	01/10/1996	01/10/1996		\$ -	27	\$ 140,400	28	\$ 145,600	\$ 5,200
HEITSCHMIDT, CHAD A	Active	12/09/1997	12/09/1997		\$ -	24	\$ 124,800	25	\$ 130,000	\$ 5,200
HILLER, DANIEL	Active	04/22/2015	04/22/2015		\$ -	8	\$ 28,000	9	\$ 32,509	\$ 4,509
JACOBSON, WILLIAM C	Active	04/22/2015	04/22/2015		\$ -	8	\$ 27,070	9	\$ 31,429	\$ 4,359
JENSEN, TIMOTHY J	Active	05/24/1999	05/24/1999		\$ -	24	\$ 124,800	25	\$ 130,000	\$ 5,200
JULSON, AARON	Active	06/14/2018	06/14/2018		\$ -	5	\$ 15,947	6	\$ 19,733	\$ 3,786
KIEL, JOE	Active	06/13/2019	06/13/2019		\$ -	4	\$ 12,376	5	\$ 15,947	\$ 3,572
LANGFELD, JAMES B	Active	10/01/2002	10/01/2002		\$ -	19	\$ 95,507	20	\$ 104,000	\$ 8,493
LARSEN, DOUGLAS B	Active	01/25/1994	01/25/1994		\$ -	29	\$ 150,800	30	\$ 156,000	\$ 5,200
LAWRENCE, RONNIE D	Active	04/01/1995	04/01/1995		\$ -	23	\$ 119,600	24	\$ 124,800	\$ 5,200
LEIDER, ERIC D	Active	11/04/1997	11/04/1997		\$ -	25	\$ 120,976	26	\$ 130,440	\$ 9,464
MC CALL, OLIVIA	Active	06/14/2018	06/14/2018		\$ -	5	\$ 11,139	6	\$ 13,783	\$ 2,644
MELLGREN, BRIAN A	Active	07/19/2011	07/19/2011		\$ -	11	\$ 42,355	12	\$ 47,725	\$ 5,370
REEDY, JEREMIAH	Active	03/23/2021	03/23/2021		\$ -	2	\$ 5,828	3	\$ 9,006	\$ 3,179
ROXBURY, JAY W	Active	07/21/1998	07/21/1998		\$ -	24	\$ 96,702	25	\$ 104,407	\$ 7,705
RUD, GERALD D	Active	05/11/2006	05/11/2006		\$ -	16	\$ 72,628	17	\$ 79,814	\$ 7,187
RYDEN, DANIEL	Active	03/23/2021	03/23/2021		\$ -	2	\$ 5,828	3	\$ 9,006	\$ 3,179
SCHNEIDER, STEPHEN A	Active	09/12/2013	09/12/2013		\$ -	9	\$ 32,509	10	\$ 37,288	\$ 4,780
SIGNORE, RYAN	Active	03/23/2021	03/23/2021		\$ -	2	\$ 5,634	3	\$ 8,707	\$ 3,073
SJOQUIST, JOHN M	Active	05/11/2006	05/11/2006		\$ -	17	\$ 79,814	18	\$ 87,432	\$ 7,618
STEWART, JAY A	Active	06/14/2018	06/14/2018		\$ -	5	\$ 15,947	6	\$ 19,733	\$ 3,786
STOLTENBERG, DAN	Active	06/13/2019	06/13/2019		\$ -	4	\$ 12,376	5	\$ 15,947	\$ 3,572
SUCKET, JUSTIN	Active	06/13/2019	06/13/2019		\$ -	4	\$ 12,376	5	\$ 15,947	\$ 3,572
THOMPSON, TROY D	Active	11/29/2005	11/29/2005		\$ -	17	\$ 79,814	18	\$ 87,432	\$ 7,618
VACCARI, JOSHUA D	Active	02/14/2003	02/14/2003		\$ -	20	\$ 97,188	21	\$ 105,661	\$ 8,473
WEISS, ERIC	Active	03/23/2021	03/23/2021		\$ -	2	\$ 5,055	3	\$ 7,813	\$ 2,757
WERNER, SHANE	Active	09/12/2013	09/12/2013		\$ -	9	\$ 32,509	10	\$ 37,288	\$ 4,780
WILKE, CHRISTOPHER J	Active	08/13/1992	08/13/1992		\$ -	30	\$ 156,000	31	\$ 161,200	\$ 5,200
WOOD, JAMIN W	Active	09/16/2003	09/16/2003		\$ -	19	\$ 89,194	20	\$ 97,188	\$ 7,994
ZAHNER, COREY J	Active	04/22/2015	04/22/2015		\$ -	7	\$ 23,746	8	\$ 28,000	\$ 4,254
GEROLD, WILLIAM D	Deferred	11/02/1999	04/02/2012	\$ 2,875		12	\$ 23,460	13	\$ 23,460	\$ -
KERFELD, JEFFREY M	Deferred	01/06/1998	08/06/2016	\$ 3,000		10	\$ 18,000	11	\$ 18,000	\$ -
PAGEL, JAMES M	Deferred	10/01/1988	05/23/2002	\$ 59,272		5%	\$ 59,272	1.05	\$ 62,236	\$ 2,964
							\$ 2,266,956		\$ 2,464,208	\$ 197,252

PERA Volunteer Firefighter Retirement Plan Cost Analysis--Estimates Only

Name of Entity: Princeton Fire Department  
 Calculation Date: 08/04/2022  
 Benefit Increase Date: 01/01/2023

Benefit Level: \$5,300						12/31/2022		Increase		12/31/2023	
						\$ 2,308,397		\$ 200,980		\$ 2,509,377	
Name	Status (Active or Deferred)	Estimated Birthdate (mm/dd/yyyy)	Fire Dept. Entry Date (mm/dd/yyyy)	Separation Date (If Deferred)	Ben Level at Separation (If Deferred)	Through 12/31/2022		Through 12/31/2023		Normal Cost (Change in Liability)	
						Years of Service	Accrued Liability	Years of Service	Accrued Liability		
AASEBY, SHAWN	Active	06/13/2019	06/13/2019		\$ -	4	\$ 12,612	5	\$ 16,252	\$ 3,640	
ARTMANN, DANIELLE M	Active	06/14/2018	06/14/2018		\$ -	5	\$ 16,252	6	\$ 20,110	\$ 3,858	
ARTMANN, JAMES R	Active	05/11/2006	05/11/2006		\$ -	17	\$ 81,338	18	\$ 89,101	\$ 7,763	
BAUMUNK, JASON C	Active	07/21/1998	07/21/1998		\$ -	24	\$ 109,863	25	\$ 118,617	\$ 8,754	
COOK, ADAM D	Active	09/09/2010	09/09/2010		\$ -	12	\$ 36,473	13	\$ 40,823	\$ 4,350	
ELLINGTON, MARK	Active	05/23/2017	05/23/2017		\$ -	6	\$ 20,110	7	\$ 24,199	\$ 4,090	
GEROLD, JOESPH M	Active	11/29/2005	11/29/2005		\$ -	17	\$ 58,908	18	\$ 64,531	\$ 5,623	
GEROLD, ROBERT J	Active	01/10/1996	01/10/1996		\$ -	27	\$ 143,100	28	\$ 148,400	\$ 5,300	
HEITSCHMIDT, CHAD A	Active	12/09/1997	12/09/1997		\$ -	24	\$ 127,200	25	\$ 132,500	\$ 5,300	
HILLER, DANIEL	Active	04/22/2015	04/22/2015		\$ -	8	\$ 28,534	9	\$ 33,129	\$ 4,595	
JACOBSON, WILLIAM C	Active	04/22/2015	04/22/2015		\$ -	8	\$ 27,594	9	\$ 32,038	\$ 4,444	
JENSEN, TIMOTHY J	Active	05/24/1999	05/24/1999		\$ -	24	\$ 127,200	25	\$ 132,500	\$ 5,300	
JULSON, AARON	Active	06/14/2018	06/14/2018		\$ -	5	\$ 16,252	6	\$ 20,110	\$ 3,858	
KIEL, JOE	Active	06/13/2019	06/13/2019		\$ -	4	\$ 12,612	5	\$ 16,252	\$ 3,640	
LANGFELD, JAMES B	Active	10/01/2002	10/01/2002		\$ -	19	\$ 97,330	20	\$ 106,000	\$ 8,670	
LARSEN, DOUGLAS B	Active	01/25/1994	01/25/1994		\$ -	29	\$ 153,700	30	\$ 159,000	\$ 5,300	
LAWRENCE, RONNIE D	Active	04/01/1995	04/01/1995		\$ -	23	\$ 121,900	24	\$ 127,200	\$ 5,300	
LEIDER, ERIC D	Active	11/04/1997	11/04/1997		\$ -	25	\$ 123,281	26	\$ 132,924	\$ 9,644	
MC CALL, OLIVIA	Active	06/14/2018	06/14/2018		\$ -	5	\$ 11,353	6	\$ 14,048	\$ 2,695	
MELLGREN, BRIAN A	Active	07/19/2011	07/19/2011		\$ -	11	\$ 43,163	12	\$ 48,636	\$ 5,473	
REEDY, JEREMIAH	Active	03/23/2021	03/23/2021		\$ -	2	\$ 5,939	3	\$ 9,178	\$ 3,239	
ROXBURY, JAY W	Active	07/21/1998	07/21/1998		\$ -	24	\$ 98,582	25	\$ 106,437	\$ 7,855	
RUD, GERALD D	Active	05/11/2006	05/11/2006		\$ -	16	\$ 74,014	17	\$ 81,338	\$ 7,324	
RYDEN, DANIEL	Active	03/23/2021	03/23/2021		\$ -	2	\$ 5,939	3	\$ 9,178	\$ 3,239	
SCHNEIDER, STEPHEN A	Active	09/12/2013	09/12/2013		\$ -	9	\$ 33,129	10	\$ 38,000	\$ 4,871	
SIGNORE, RYAN	Active	03/23/2021	03/23/2021		\$ -	2	\$ 5,743	3	\$ 8,876	\$ 3,133	
SJOQUIST, JOHN M	Active	05/11/2006	05/11/2006		\$ -	17	\$ 81,338	18	\$ 89,101	\$ 7,763	
STEWART, JAY A	Active	06/14/2018	06/14/2018		\$ -	5	\$ 16,252	6	\$ 20,110	\$ 3,858	
STOLTENBERG, DAN	Active	06/13/2019	06/13/2019		\$ -	4	\$ 12,612	5	\$ 16,252	\$ 3,640	
SUCKET, JUSTIN	Active	06/13/2019	06/13/2019		\$ -	4	\$ 12,612	5	\$ 16,252	\$ 3,640	
THOMPSON, TROY D	Active	11/29/2005	11/29/2005		\$ -	17	\$ 81,338	18	\$ 89,101	\$ 7,763	
VACCARI, JOSHUA D	Active	02/14/2003	02/14/2003		\$ -	20	\$ 99,027	21	\$ 107,660	\$ 8,634	
WEISS, ERIC	Active	03/23/2021	03/23/2021		\$ -	2	\$ 5,154	3	\$ 7,965	\$ 2,811	
WERNER, SHANE	Active	09/12/2013	09/12/2013		\$ -	9	\$ 33,129	10	\$ 38,000	\$ 4,871	
WILKE, CHRISTOPHER J	Active	08/13/1992	08/13/1992		\$ -	30	\$ 159,000	31	\$ 164,300	\$ 5,300	
WOOD, JAMIN W	Active	09/16/2003	09/16/2003		\$ -	19	\$ 90,882	20	\$ 99,027	\$ 8,145	
ZAHNER, COREY J	Active	04/22/2015	04/22/2015		\$ -	7	\$ 24,199	8	\$ 28,534	\$ 4,335	
GEROLD, WILLIAM D	Deferred	11/02/1999	04/02/2012	\$ 2,875		12	\$ 23,460	13	\$ 23,460	\$ -	
KERFELD, JEFFREY M	Deferred	01/06/1998	08/06/2016	\$ 3,000		10	\$ 18,000	11	\$ 18,000	\$ -	
PAGEL, JAMES M	Deferred	10/01/1988	05/23/2002	\$ 59,272		5%	\$ 59,272	1.05	\$ 62,236	\$ 2,964	
							\$ 2,308,397		\$ 2,509,377	\$ 200,980	

PERA Volunteer Firefighter Retirement Plan Cost Analysis--Estimates Only

Name of Entity: Princeton Fire Department  
 Calculation Date: 08/04/2022  
 Benefit Increase Date: 01/01/2023

Benefit Level: \$5,400						12/31/2022	Increase	12/31/2023		
						\$ 2,350,240	\$ 204,717	\$ 2,554,957		
Name	Status (Active or Deferred)	Estimated Birthdate (mm/dd/yyyy)	Fire Dept. Entry Date (mm/dd/yyyy)	Separation Date (If Deferred)	Ben Level at Separation (If Deferred)	Through 12/31/2022		Through 12/31/2023		Normal Cost (Change in Liability)
						Years of Service	Accrued Liability	Years of Service	Accrued Liability	
AASEBY, SHAWN	Active		06/13/2019		\$ -	4	\$ 12,853	5	\$ 16,562	\$ 3,709
ARTMANN, DANIELLE M	Active		06/14/2018		\$ -	5	\$ 16,562	6	\$ 20,493	\$ 3,932
ARTMANN, JAMES R	Active		05/11/2006		\$ -	17	\$ 82,889	18	\$ 90,801	\$ 7,911
BAUMUNK, JASON C	Active		07/21/1998		\$ -	24	\$ 111,947	25	\$ 120,867	\$ 8,920
COOK, ADAM D	Active		09/09/2010		\$ -	12	\$ 37,164	13	\$ 41,597	\$ 4,433
ELLINGTON, MARK	Active		05/23/2017		\$ -	6	\$ 20,493	7	\$ 24,661	\$ 4,168
GEROLD, JOESPH M	Active		11/29/2005		\$ -	17	\$ 60,037	18	\$ 65,767	\$ 5,730
GEROLD, ROBERT J	Active		01/10/1996		\$ -	27	\$ 145,800	28	\$ 151,200	\$ 5,400
HEITSCHMIDT, CHAD A	Active		12/09/1997		\$ -	24	\$ 129,600	25	\$ 135,000	\$ 5,400
HILLER, DANIEL	Active		04/22/2015		\$ -	8	\$ 29,079	9	\$ 33,761	\$ 4,683
JACOBSON, WILLIAM C	Active		04/22/2015		\$ -	8	\$ 28,109	9	\$ 32,635	\$ 4,527
JENSEN, TIMOTHY J	Active		05/24/1999		\$ -	24	\$ 129,600	25	\$ 135,000	\$ 5,400
JULSON, AARON	Active		06/14/2018		\$ -	5	\$ 16,562	6	\$ 20,493	\$ 3,932
KIEL, JOE	Active		06/13/2019		\$ -	4	\$ 12,853	5	\$ 16,562	\$ 3,709
LANGFELD, JAMES B	Active		10/01/2002		\$ -	19	\$ 99,187	20	\$ 108,000	\$ 8,813
LARSEN, DOUGLAS B	Active		01/25/1994		\$ -	29	\$ 156,600	30	\$ 162,000	\$ 5,400
LAWRENCE, RONNIE D	Active		04/01/1995		\$ -	23	\$ 124,200	24	\$ 129,600	\$ 5,400
LEIDER, ERIC D	Active		11/04/1997		\$ -	25	\$ 125,640	26	\$ 135,468	\$ 9,828
MC CALL, OLIVIA	Active		06/14/2018		\$ -	5	\$ 11,567	6	\$ 14,313	\$ 2,746
MELLGREN, BRIAN A	Active		07/19/2011		\$ -	11	\$ 43,987	12	\$ 49,564	\$ 5,577
REEDY, JEREMIAH	Active		03/23/2021		\$ -	2	\$ 6,052	3	\$ 9,353	\$ 3,301
ROXBURY, JAY W	Active		07/21/1998		\$ -	24	\$ 100,412	25	\$ 108,412	\$ 8,001
RUD, GERALD D	Active		05/11/2006		\$ -	16	\$ 75,426	17	\$ 82,889	\$ 7,464
RYDEN, DANIEL	Active		03/23/2021		\$ -	2	\$ 6,052	3	\$ 9,353	\$ 3,301
SCHNEIDER, STEPHEN A	Active		09/12/2013		\$ -	9	\$ 33,761	10	\$ 38,725	\$ 4,964
SIGNORE, RYAN	Active		03/23/2021		\$ -	2	\$ 5,850	3	\$ 9,041	\$ 3,191
SJOQUIST, JOHN M	Active		05/11/2006		\$ -	17	\$ 82,889	18	\$ 90,801	\$ 7,911
STEWART, JAY A	Active		06/14/2018		\$ -	5	\$ 16,562	6	\$ 20,493	\$ 3,932
STOLTENBERG, DAN	Active		06/13/2019		\$ -	4	\$ 12,853	5	\$ 16,562	\$ 3,709
SUCKET, JUSTIN	Active		06/13/2019		\$ -	4	\$ 12,853	5	\$ 16,562	\$ 3,709
THOMPSON, TROY D	Active		11/29/2005		\$ -	17	\$ 82,889	18	\$ 90,801	\$ 7,911
VACCARI, JOSHUA D	Active		02/14/2003		\$ -	20	\$ 100,903	21	\$ 109,700	\$ 8,797
WEISS, ERIC	Active		03/23/2021		\$ -	2	\$ 5,251	3	\$ 8,115	\$ 2,864
WERNER, SHANE	Active		09/12/2013		\$ -	9	\$ 33,761	10	\$ 38,725	\$ 4,964
WILKE, CHRISTOPHER J	Active		08/13/1992		\$ -	30	\$ 162,000	31	\$ 167,400	\$ 5,400
WOOD, JAMIN W	Active		09/16/2003		\$ -	19	\$ 92,604	20	\$ 100,903	\$ 8,299
ZAHNER, COREY J	Active		04/22/2015		\$ -	7	\$ 24,661	8	\$ 29,079	\$ 4,418
GEROLD, WILLIAM D	Deferred		11/02/1999	04/02/2012	\$ 2,875	12	\$ 23,460	13	\$ 23,460	\$ -
KERFELD, JEFFREY M	Deferred		01/06/1998	08/06/2016	\$ 3,000	10	\$ 18,000	11	\$ 18,000	\$ -
PAGEL, JAMES M	Deferred		10/01/1988	05/23/2002	\$ 59,272	5%	\$ 59,272	1.05	\$ 62,236	\$ 2,964
							\$ 2,350,240		\$ 2,554,957	\$ 204,717

**Princeton Fire Department**  
**Total Projected Present Assets at December 31, 2022**

**Anticipated receipts and disbursements during 2022:**

Fire State Aid	2021 Actual x 1.035	70,992
Fire Supplemental Aid	2021 Actual	14,410
Contributions		
Net Investment Income	6% Annual Prorata to year end	51,696
<b>Net Change in Total Present Assets</b>		<u>\$ 137,098</u>

**Plan Assets: 8/04/2022**

Assets Per SBI	\$	2,067,844	
[adjustments]			
	<u>\$</u>	<u>-</u>	<u>\$ 2,067,844</u>

**Total Projected Present Assets - Ending 12/31/2022** \$ 2,204,942